

SEMINOLE SQUARE CONDOMINIUM ASSOC APT III (B)
UNITS: 30
JANUARY 1, 2024- DECEMBER 31, 2024 APPROVED BUDGET

ACCT	REVENUE	2023 ANNUAL	2024 APPROVED ANNUAL	APPROVED MONTHLY AMOUNT
4010	Unit Maintenance Fees	\$147,803	\$162,613	\$13,551
4300	Laundry Income	\$1,800	\$1,800.0	\$150
	TOTAL REVENUE	\$149,603	\$164,413	\$13,701
	OPERATING EXPENSES			
5010	Office Expenses/Administrative	\$720	\$1,200	\$100
5200	Pest Control	\$300	\$1,000	\$83
5400	Landscaping	\$2,200	\$1,000	\$83
5500	Common Area Transfer	\$87,671	\$94,724	\$7,894
5600	Licenses & Permits	\$180	\$225	\$19
5800	Mgmt Fee Exp. 10/26 - 60 day notice	\$9,000	\$9,264	\$772
5900	Legal & Professional Fees	\$1,500	\$2,000	\$167
5950	Loan Payment	\$23,364	\$23,364	\$1,947
6100	General Building Repair/Supplies	\$5,000	\$5,000	\$417
6165	Security Cameras		\$2,500	\$208
6170	Elevator	\$2,100	\$1,620	\$135
6180	Elevator Monitoring	\$600	\$600	\$50
7004	Telephone/Elevator/Fire Alarm	\$2,400	\$1,428	\$119
8000	Operating Contingency/SIRS	\$6,498	\$3,750	\$313
	TOTAL OPERATING EXPENSES	\$141,533	\$147,675	\$12,306
	RESERVES			
9100	Reserves - Specific Reserves	\$8,070	\$16,738	\$1,395
	TOTAL RESERVES	\$8,070	\$16,738	\$1,395
	TOTAL EXPENSES	\$149,603	\$164,413	\$13,701
			\$0	

10.0%

approved 12/05/23

RESERVE ANALYSIS
SEMINOLE SQUARE CONDOMINIUM ASSOC APT III (B)
JANUARY 1, 2024 - DECEMBER 31, 2024

RESERVES	Current Replacement cost	Current Reserves 1/1/2024	Expected Life Yrs.	Remaining Life Yrs	Unreserved Amounts	2024 Fully Funded Annual Reserves	2024 Actual Budgeted Amount
Building Painting	\$21,000	\$4,445	9	4	\$16,555	\$4,139	\$4,139
Roof	\$95,510	\$27,977	20	14	\$67,533	\$4,824	\$4,824
Paving	\$8,000	\$8,381	20	1	-\$381	\$0	\$0
Milestone 1 & 2	\$6,000	\$0	10	1	\$6,000	\$6,000	\$6,000
Elevator	\$50,000	\$25,150	30	14	\$24,850	\$1,775	\$1,775
Laundry	\$3,000	\$3,000	15	1	\$0	\$0	\$0
Reserves - Deferred		\$33,887					
TOTALS	\$183,510	\$102,840			\$114,557	\$16,738	\$16,738

UNITS	%	2023 Total Monthly	2024
101, 310	3.70%	\$455.73	\$501.39
110, 201, 210, 301	3.60%	\$443.41	\$487.84
102, 103, 104, 109, 202, 203, 204, 207, 208, 209, 302, 303, 304, 307, 309	3.40%	\$418.78	\$460.74
108, 308	3.10%	\$381.82	\$420.08
105, 106, 107, 205, 206, 305, 306	3.00%	\$369.51	\$406.53

\$45.66

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2024 NEW MONTHLY FEE